



# B.V. Patel Institute of Management, Uka Tarsadia University



Date: 20<sup>th</sup> December 2022

## Session on “Basics of Income Tax and Residential Status”

**Objectives of Session:** to explain the basic concepts of income tax and how to calculate residential status of Individual and Hindu Undivided Family (HUF).

**Outcomes of Session:** at the end of session student able to understand the different types of tax as well as assessment year, previous year, assesses and who is Indian resident tax payer.

Date:	20 <sup>th</sup> December 2022
Time:	09:30 to 10:30
Venue:	J. D. Auditorium
No. of Students:	130 student of SYBBA
Name of speaker:	CA Kaushik Bhalala and CA Hiren Ranpariya
Coordinator:	Navroz D. M. and Pragya Tripathi
Category:	Student development club

The aforementioned guest lecture was organised as a part of practical learning of theoretical concepts by The B. V. Patel Institute of Management, Uka Tarsadia University for the students of S.Y. BBA as the subject is new for them. The session started with the introduction of the orators CA Hiren Ranpariya and CA Kaushik Bhalala, partners of K. P. H. R. & Associates by Dr. Taral Patel. CA Hiren Ranpariya presided over the session then and the terminologies of various concepts were explained to students.



His explanation of theoretical concepts with practical examples proved to be too fruitful for the students. In total 130 students of S.Y. BBA participated in the seminar and reaped benefits of the same. The concepts of Direct tax, Indirect tax, Assesment year, Previous year, Assessee, Who are included in persons?, Residential status of an individual, HUF, Partnership firm and Company.



Keynote speakers were given a token of appreciation and love from the B. V. Patel Institute of Management, Uka Tarsadia University by Mrs. Pragya Tripathi whereas vote of thanks was proposed by Mr. Navroz D. Minocherhomji. The seminar ended with a question answer session where doubts of the students were cleared by the professionals. Such sessions, in the benefit of students should be conducted more often, was the general feedback from the students.